

Message Text

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PAGE 01 BUENOS 04729 162020Z

64

ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /066 W

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R 161622Z JUL 75

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 1885

UNCLAS BUENOS AIRES 4729

E.O. 11652: N/A

TAGS: EFIN, AR

SUBJ: JUNE COST OF LIVING

REF: BA 3788

1. OFFICIAL CONSUMER'S PRICE INDEX (CPI) INCREASED 21.1 PERCENT DURING JUN 75. ANNUAL INFLATION RATE JUN 74-JUN75 NOW 110.5 PERCENT, WHICH IS HIGHEST SINCE NOV 59. ALTHOUGH JUN INCREASES WERE HIGH, THEY ARE AVERAGE FIGURES, I.E. COMPARING AVERAGE PRICES OF JUN WITH AVERAGE PRICES OF MAY. ACCORDING OFFICIAL DATA, CPI PRICE INDEX FOR JUN. I.E. COMPARING END MONTH JUN WITH END MONTH MAY WAS 35 PERCENT UP, WHICH MORE ACCURATELY REFLECTS VERY SHARP DURING LAST TWO WEEKS OF JUNE.

2. WITHIN THE CPI, MOST DYNAMIC SECTORS DURING JEN WERE GENERAL EXPENSES (28.2) PERCENT AND FOOD (26.1 PERCENT). AT SAME TIME, CLOTHING GREW ONLY 102.2 PERCENT. CLOTHING HAS BEEN ITEM SHOWING GREATEST INCREASE DURING LAST YEAR. BETWEEN JAN 1974 AND JUN 1975 CLOTHING ITEM GREW 223 PERCENT AS COMPARED WITH 140 PERCENT FOR GENERAL LEVEL.
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Message Attributes

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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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